

The Decision No (88)/M

**The Chairman
of the Board of Commissioners;**

Based upon the Provisions of:

- The Law No (22) of the year 2005, and its changes by the Legislative Decree No (50) of the year 2009;
- The Decree No (264) dated on 10/10/2022;
- The Act of Securities' Issuing and Offering No (3945) which was issued by Mr. Prime Minister and dated on 28/8/2006, and specifically the Article (3) of it;
- The Decision of The Ministry of Consumer's Protection and Interior Trade No (1709) which was dated on 4/6/2023 and included the certifying on the changing of the Company's Basic Article of Association concerning the Capital's Increasing;
- The Approval of the Company's Un Usual General Assembly which was held – up dated on 30/4/2023;
- The Decision of the Commission's Board of Commissioners No (82) / M dated on 20/6/2023;
- And the Approval of the Board of Commissioners in their Session No (15) which is held – up dated on 11/7/2023;

Decides the following:

The Article -1-:

The Final Approval of “Al Motahedah Co. of Insurance – Syria “of the issuance of (36,000,000) Securities, with a Nominal Value of (100) S.L for the one Security, and a Total Value of (3,600,000,000) S.L for the purpose of increasing of its Capital through joining part of the Retained Earnings.

The Article -2-:

This Decision will be notified the concerned for implementation.

Damascus Dated on

11/7/2023.

**The Chairman
of the Board of Commissioners;
of Syrian Commission on Financial Markets and Securities;
Dr. Abd Al Razak Kassem.**